



## 2014-2015 Direct PLUS Loan Request Form (Parent)

(This is not your actual loan application. Please complete and return to the Office of Financial Aid.)

Student Name: \_\_\_\_\_ Student SSN: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Last First MI

### PARENT INFORMATION – Please print or type.

The parent completing this form MUST be the same parent who completes the PLUS Loan Application and Master Promissory Note.

Parent SSN \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Parent Name: \_\_\_\_\_  
Last First MI

Permanent Address: \_\_\_\_\_  
Street Address City State Zip

Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ Home Telephone: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Work Telephone: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ Cell Phone: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Email Address: \_\_\_\_\_

Citizenship Status:  Citizen  Eligible Non-Citizen/Alien ID# \_\_\_\_\_

Driver's License Number: \_\_\_\_\_ Issuing State: \_\_\_\_\_

Are you in default on a Federal Education Loan or do you owe a repayment on a Federal Grant?  Yes  No

Identify Loan Period (please check only one):  Full Academic Year **OR**  Semester Only \_\_\_\_\_

Requested Loan Amount: \$ \_\_\_\_\_ (This is the same amount you accepted on the financial aid award letter.)

The interest rate for the Direct PLUS Loan is a fixed rate of 7.21%. Interest is charged on Direct PLUS Loans during all periods beginning on the date of your loan's first disbursement. In addition to interest, you will be charged a loan origination fee that is 4.288% of the principal amount. The loan origination fee will be deducted before the loan money disburses, so the loan amount you actually receive will be less than the amount you have to repay.

### Please follow the steps below to complete your federal loan documents:

You need to apply for your Direct PLUS Loan at [www.studentloans.gov](http://www.studentloans.gov)

- Sign-in using your FAFSA PIN
- Select "Request Direct PLUS loan"
- Select "Parent PLUS"
- Complete your PLUS loan application - you will be given a credit decision of Approved or Declined upon completion of the application. If your loan has been declined and you would like to request an "Appeal" OR inquire about using an "Endorser" to co-sign your PLUS loan, please contact customer service at 1-800-557-7394.
- If you are a **First Time Borrower** OR using an **Endorser** for your loan, proceed to complete your Master Promissory Note.

Please return this form and your signed award letter to the Office of Financial Aid. Our office will electronically transmit the necessary information to the U.S. Department of Education.

Please complete the sections on the reverse side.

**Please read carefully and sign below.**

I authorize the St. Andrews University Billing Office to use the proceeds of this requested PLUS Loan to offset the charges for tuition, fees, room and board (comprehensive fees) and any other educational expenses for the current academic year.

Please indicate below the order in which you would like the remaining proceeds (refunds) to be distributed:  
(Ex. 1, 2)

\_\_\_\_ Any remaining proceeds from this loan are to be issued to the student for their use during the semester.  
(Student must complete a refund request form from the Business Office.)

\_\_\_\_ Any remaining proceeds from this loan are returned to me, the borrower.  
(Please contact the Business Office at 910-277-5225 after this loan has been disbursed.)

\_\_\_\_ I want any remaining proceeds returned to the U.S. Department of Education and applied to the principal loan balance. (Please contact the Office of Financial Aid after this loan has been disbursed.)

\_\_\_\_ Funds up to the amount of \$ \_\_\_\_\_ per semester are to be issued to the student for the purchase of books and supplies. Students must complete a **Book Charge Request** form in the Business Office.

By signing this authorization form, I hereby give my consent to St. Andrews University to initiate electronic loan processing for the 2014-2015 academic year and to receive those funds through electronic transfer.

In addition, I give my consent to St. Andrews University to obtain a credit decision. I understand the U.S. Department of Education will obtain a credit bureau report for the purposes of making a determination of whether I meet federal credit eligibility requirements for a Direct PLUS Loan.

Student printed name: \_\_\_\_\_

Parent printed name: \_\_\_\_\_

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**St. Andrews**  
**UNIVERSITY**  
*www.sapc.edu*