



# 2013-2014 Direct Loan Request Form (Student)

(This is not your actual loan application.)  
Please complete and return this "Loan Request Form" to the Office of Financial Aid.  
**STUDENT INFORMATION**

Student Name \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
Last
First
Middle
Social Security Number

**Degree Program**     Undergraduate     Online     MBA

**Identify Loan Period (Please check one)**     Fall     Winter     Spring     Summer

**Requested Loan Amount:** Subsidized: \_\_\_\_\_ / Unsubsidized: \_\_\_\_\_ (This is the same amount you accepted on the financial aid award letter.)

The Direct Loan Program offers the following types of loans:

- **Subsidized:** for students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school at least half-time and during authorized periods of deferment. Subsidized loans for which the first disbursement is made on or after July 1, 2012, will have a 3.4% fixed interest rate during the six-month grace period after a student is no longer enrolled at least half-time.
- **Unsubsidized:** not based on financial need; interest is charged during all periods, even during the time a student is in school and during grace and deferment periods. You are responsible for paying all of the interest that accumulates. You do not have to pay the interest right away. But, if you postpone paying the interest, it may cost you a significant amount over the life of your loan because the interest is capitalized – added to your principal balance - and you end up paying interest on interest. Unsubsidized loans will have a 6.8% interest rate. The interest rate can never exceed 8.25%.
- All Direct Stafford loans will have a 1.053% borrower origination fee deducted from each loan disbursement.

### FIRST-TIME DIRECT LOAN BORROWERS AT THIS UNIVERSITY

(You must complete the following documents before your loan proceeds will be disbursed to our institution.)

You need to apply for your Direct Student Loan at [www.studentloans.gov](http://www.studentloans.gov)

- Sign-in using your FAFSA PIN
- Select "Complete Master Promissory Note"
- Selected "Subsidized/Unsubsidized" and complete your Master Promissory Note (print a copy for your records)
- After you complete your Master Promissory Note, on the menu on the left hand side, select "Complete Entrance Loan Counseling." Then complete your Entrance Loan Counseling. (print a copy for your records).

**Please return this form and your signed award letter to the Office of Financial Aid. Our office will electronically transmit the necessary information to the U.S. Department of Education.**

### PLEASE READ CAREFULLY AND SIGN BELOW.

I authorize the Billing Office to use the proceeds of this requested loan to offset the charges for tuition, fees, room and board, and any other outstanding charges for the current academic year. By signing this authorization form, I hereby give my consent to this college to initiate electronic loan processing for the 2013-2014 academic year and to receive those funds through electronic transfer.

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**